

## Appraisal information Document Insurance Appraisal

### Purpose and Function (Assigned Use)

This appraisal report is prepared for the purpose of estimating the retail replacement value(s) of the item(s) described herein, solely for the assigned use of obtaining or renewing insurance. This report is not to be used for resale or any other non-insurance functions. If used for functions other than obtaining insurance it is likely to mislead potential buyers or other third party users.

### Basis of Value

Value(s) stated reflect replacement costs for comparable new items currently available or exact duplications when indicated except for antique or period pieces of jewelry or jewelry showing extreme wear as noted in appraisal. The value estimates are based upon current information on the date of the appraisal only. The value(s) are based on current available market information considering design execution, quality and desirability. Some of the considerations that may be used in preparation of my appraisal reports might be (but not limited to) trademarks, copyrights, designer names, type of manufacture, condition, and place of purchase and selling price if known.

Value estimates are derived from the appraiser's knowledge and ongoing market research, which may be supplemented by consulting appropriate specialists, auction catalogues and other dealer sources for similar items. *The Guide*, an international pricing publication, is also frequently consulted for price verification.

The value estimate(s) is (is) based upon current information on the date of the appraisal, and no representation is made regarding future or past value. In no way does this value indicate a dollar amount that you might realize if sold nor does it necessarily indicate what you might receive from an insurance claim. The value(s) stated in this appraisal report are based upon replacement cost in the appropriate market, and an insurance company's actual cost of replacement may be lower.

### Role of the Appraiser

This appraisal report is not an offer to buy or sell the appraised items at any price. Unless otherwise stated, I have personally examined the jewelry described herein on the date of the appraisal. I have no past, present or contemplated future interest in the appraised item(s), nor any other personal interest that would bias this report.

My employment as appraiser is in no way contingent upon the value reported. Any future required time including consultations, testimony, or other legal services shall be considered additional work with additional fees to be determined at the time of services.

### Documentation

Photographs in this report are for the purpose of design representation and should not be relied upon for accurate color representation. The diamond descriptions and grading nomenclature used are those developed and promulgated by the Gemological Institute of America (GIA). The colored stone descriptions and grading nomenclature used are the GIA Gem Set, GemEwizard, Gem Dialogue, *The Guide*, or combinations of these grading systems.

A copy of the complete appraisal report including notes and worksheets will be retained in our files for 5 years and held in the strictest confidence. It will not be released without the client's written consent unless I am legally compelled to provide access.

### Gemstone Enhancements

Most colored gemstones are subjected to some form of enhancement to improve its appearance. While most are accepted in the trade and stable, some enhancements are not. Any relevant enhancement information will be provided in the actual appraisal or in the addendum, or both.

### Identification and Quantification of Materials

Metal quality (i.e., 14K gold) is assumed to be consistent throughout a particular item. It will be assessed either by testing or by the quality stamp or by other reasoning as stated in the report. When testing is done, it will be by electronic gold tester or acids.

Unless otherwise stated, weights and measurements are estimated, based upon formulas, standard charts, and the use of measuring instruments as generally practiced and accepted in gemology and the jewelry appraisal profession.

Diamond color and clarity grading is subjective. Grades on the same diamond (particularly when mounted, and especially in yellow gold) may vary slightly from one professional, trained grader/appraiser to another, depending upon conditions of lighting, time allowed for grading, quality and accuracy of master (comparison)

diamonds or non-diamond comparators if used, and color and hue discrimination abilities of the appraiser.

Unless otherwise stated, the appraiser color graded any diamond(s) described in the appraisal using a GIA graded and registered diamond color comparison sets containing diamonds graded D-M, O-P, Z compared to the subject diamond(s) under a daylight equivalent diamond grading light.

Due to the limitations created by the mounting, diamond color and clarity grades are provisional, and might be changed by the undersigned if graded out of the mounting at a later date. Because of these limitations, diamonds that are mounted may not be assigned a flawless clarity grade, or D color (highest color grade on the GIA grading scale). If a diamond is accompanied by a laboratory report prepared by a recognized independent grading laboratory such as the GIA Gem Trade Laboratory and can be verified as matching the report, the undersigned may defer to that report.

#### Equipment

This appraiser uses a fully equipped gemological laboratory. Depending on the item(s) appraised one or more of the following equipment may be utilized. GIA Mark-X Gemolite Microscope, Gran Colorimeter, Brilliant Eye, Dia View, Polariscope, Fiber Optic Illuminator, GIA Gem Diamond Lite, GIA Duplex II Refractometer, Spectroscope, Leveridge Gauge, and various other gemological instruments.

#### Condition

"New" denotes an item that is either brand-new or shows minute amount of wear. All gemstones are secure unless otherwise noted.

"Like new" denotes an item is known to not be new however, its condition is such that does not show signs of normal wear.

"Normal wear" denotes an item that may contain scratches or other wear that would occur in the regular use of an item. The item might appear like new with light polishing and cleaning. Other characteristics of condition may be described independently of the normal wear designation.

"Extensive wear" denotes an item that contains heavy scratches and/or loose stones. The item could not be easily restored with light polishing or cleaning.

#### Appraiser's Standards of Performance

This appraisal report has been prepared in accordance With general standards for the evaluation of jewelry

prescribed by nationally recognized appraisal organizations. A statement of qualifications appears on the last page of this appraisal report.

#### Document Contents

This appraisal report is not complete unless all of the following appears.

- A) A two-page appraisal information document.
- B) The appraisal page(s) for each item.
- C) Addendum page for diamonds (only if diamonds appear in the appraised item).
- D) Addendum page for colored gems (only if colored gems appear in the appraised item).
- E) Statement of qualifications.

#### Certification Statement

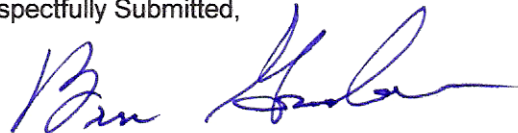
The statements contained in this report and upon which the opinions expressed herein are based, are true and correct to the best of my knowledge and belief.

I have no direct or indirect personal interest in the item(s) in this report.

My fee for appraisal is in no way contingent upon the values stated herein.

I have no personal or business relationship with the parties involved that would lead a reasonable person to question the objectivity and validity of the appraisal report.

Respectfully Submitted,



Jewelry Judge Ben Gordon, MGG/A  
Master Graduate Gemologist/Appraiser  
1953 54 Years 2007

Date:

**Important Note:** This appraisal assignment is specifically for use in obtaining insurance and for the named client only. Unauthorized use of this report for electronic selling of merchandise or for any other advertised or non-advertised use is strictly prohibited.